

DCDT ENTERPRISE COMPANY

[Charity no – SC041565]

REPORT AND ACCOUNTS

For the year ended 31 March 2023

Approved by the Directors

A Company limited by Guarantee

Registered No SC312742

DCDT ENTERPRISE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION

Directors

Paul Saunders (Chair)
Ewan Mackay (Vice Chair)
Hilary Soanes (Treasurer)
Richard Boddington (Secretary)
Struan Robb
Davie Mackie
Rae Gibb
Katie Gibb

Company Secretary

Ewan Mackay

Registered Office

Creitendam
Balmaha Road
Drymen
G63 0BX

Registered Number

SC312742

Charity Registration Number

SC041565

Bankers

The Royal Bank of Scotland
24 Douglas Street
Milngavie
Glasgow
G62 8PB

Independent Examiner

Baxter Accounting & Tax Services
Lindsay Mosley CA
12 Southview Road
Blanefield
Glasgow
G63 9JQ

**DCDT ENTERPRISE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS' REPORT

The Directors submit their report and accounts for the year ended 31 March 2023.

Structure, Governance and Management

The Enterprise Company is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Directors are recruited by seeking appropriately experienced volunteers amongst the membership. Directors must be formally approved at the next annual general meeting following their appointment.

The management of the Enterprise Company is carried out entirely by the Directors.

Objectives and Activities

The principle aim of the enterprise company is to promote the benefits of the inhabitants of the Drymen area by associating with the local statutory authorities, voluntary organisations, and inhabitants in a common effort to facilitate sustainable development for the community so that the conditions of life may be improved. Delivery of aspects of the Community Action Plan form a key focus for the Trust activities as well as reacting to new opportunities and challenges as they appear.

Achievements and performance

During the last 12 months, the DCDT team have concluded the recent improvements to the village square area (owned by the community) by installing an e-bike charging station, lighting in the bus shelter and a mural promoting the start of the Rob Roy Way.

The Square area now has a top-up water tap, extended pavements, resurfaced paths, RSPB information boards and Heritage Trail. Residents and visitors have welcomed these improvements delivered by DCDT. However, the road around the Square remains in poor condition, but funds have been spent to fill potholes until funds can be found for full resurfacing.

Further significant consultations within the community took place throughout the year for the new Drymen Place Plan, a project led by DCDT and supported by DCC. The final ten-year action plan can be read on Drymen's Village website. The plan will help DCDT, and other village organisations apply for funds and lobby for change and support.

One of the priorities of the new Drymen Place Plan is road safety. DCDT secured a grant from The Road Safety Trust for a road safety trial. This project has already achieved the long-stand aspiration of a 20-mph speed limit throughout the village centre. The summer trial will introduce a revised temporary layout to reduce vehicle speed and create a pedestrian crossing. Changes could ultimately be made permanent subject to funding and community support. There will be further public meetings during the process to answer questions and receive feedback.

DCDT is working closely with Stirling Council and Loch Lomond & The Trossachs National Park to reintroduce public toilet facilities in the village, probably in the Stirling Road Car Park. The village will need to lead any funding application and, if successful, find a solution to maintain and clean the facilities.

Weekly guided cycle tours (Drymen Meanders) continue to be popular, as are loan access to e-bikes, courtesy of Countryside Trust. Recently DCDT secured funds for two new permeant e-bikes and a storage facility. These will be available using a payment/membership system to fund insurance and maintenance.

Funding was secured for a feasibility study of a new Active Travel pathway between Drymen and Balfroon. A consultant was commissioned to determine potential routes and funding sources.

DCDT were pleased to support Drymen Heritage on a publication to commemorate the centenary of Drymen's War Memorial.

The Trust once again organised seasonal events, Piping on the Square, Drymen Advent Windows and the Christmas Tree Light Switch-On. As always, the spring litter pick well participated, and we should once again thank Drymen in Bloom and all individuals and organisations that help keep the village looking so beautiful.

We are a membership organisation, and currently, DCDT has 100 members. We publish regular newsletters and updates in Drymen Reporter to inform members and the community about our work.

I want to thank all our members and those volunteers who attend our monthly meetings and donate considerable time to deliver positive improvements for the village.

Paul Saunders – Chair DCDT (March 2023)

DCDT ENTERPRISE COMPANY
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Financial review

The 2022/23 financial year has been very positive for the Trust with membership standing at 100, Membership fees were increased slightly last year, and automatic renewals continue to occur on a monthly rolling basis. Over the course of the financial year, we have received nearly £30K in grant funding which has supported all of the activities mentioned above

We had an incredible donation from the Late Jean Aitken of £12K which will be put into good use for the benefit of the village. We also received various 'one-off' donations of c £500, Membership fees of c £800 plus gift aid and piping in the square income of a further £1K.

Our main Expenses from the unrestricted funds have been: -

1. A 'one-off' £2859 contribution for the Bus Shelter project. An extensive renovation (total cost nearly £22000) includes a new roof, solar panels, lighting, block paving and decoration including an attractive pathways mural.
2. £659 for materials required to repair potholes around the square. To keep this in control a long-term solution is needed for entire road resurfacing.

The remaining unrestricted costs are mainly for administration costs, hall hire and utilities totalling £1217. As the DCDT progresses into new fields of operation, particular attention is being paid on managing utility costs & insurance. With a much-improved position as regards 'unrestricted funds' future viability is more assured.

Projects funded by grants & focussed donations (i.e., funded by restricted funds) include: -

1. E Bike Membership Club. Due to launch in 2023 involving 2 x e-bikes for loan - £8,643.
2. Drymen to Balfron Pathway feasibility study (phase 1), underway - £9,960.
3. Road Safety Trial and layout improvements, underway - £8,430.
4. Bus Shelter renovation Project – Completed 2022 - £10,308
5. Play Park equipment - £3,062.
6. Heritage Trail Project - £1,439.
7. 10 Year Place Plan - £1,110.

Other expenses from restricted funds include on-going overheads e.g., electricity on the square, web site maintenance and lead cycle activities (£1422).

Directors and their interests

The Directors, who served during the year, are shown on page 2.

During the period "Think Topping" was paid £160 for printing costs relating to the War Memorial Booklet. Katy Gibb is a director of both DCDT and Think Topping.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



Paul Saunders

Director

DATE

19/6/23

DCDT ENTERPRISE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 Total £
Incoming Resources				
<i>Incoming Resources from generated funds</i>				
Membership fees received in year	-	717	717	487
Donation – From Members		12,080	12,080	304
Donation – Road Safety Trust	9,420		9,420	-
Donation – Cycling Scotland (E Bike Project)	8,871	-	8,871	-
Donation – 2023-2032 Place Plan	1,200	-	1,200	-
Donation – Postcode Lottery (Square E Bike Charging)	500	-	500	-
Donation – Miscellaneous donations	106	250	356	-
Donation – Forth Valley Paths feasibility study	9,960	-	9,960	-
Donation – Raffle for defibrillator upkeep	200	-	200	-
Donation – Path Leaflets & Centenary Brochure	106	-	106	48
Gift Aid Repayment from HMRC	-	446	446	298
Prior year donations / grants (digital inclusion, web site, friends of Loch Lomond, DCC, Community Pride, Nature Scotland, LLNPA)	-	-	-	52,571
Release of deferred grant income	6,066		6,066	-
Sub Total	36,429	13,493	49,922	53,708
<i>Incoming Resources from charitable activities</i>				
Donations – Piping in the Square	-	484	484	965
Bank Interest	-	196	196	24
Total Incoming Resources	36,429	14,173	50,602	54,697

DCDT ENTERPRISE COMPANY
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	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 Total £
Resources Expended				
Charitable Activities				
Memorial Tree & Plaque	-	-	-	307
Play Park project - Works	3,062	-	3,062	605
E Bike Project	8,643	-	8,643	-
Heritage Trail Project	1,439	-	1,439	1,452
Square Entertainment – Pipe band	-	375	375	625
Electricity on the Square	380	176	556	233
Place Plan	1,110	-	1,110	-
Drymen to Balfroon Paths Study	9,960	-	9,960	-
Digital Inclusion Project	93	-	93	885
Road Safety Trial	8,430	-	8,430	-
Bike Stands	-	-	-	1,545
Advent windows map design	-	40	40	50
Web Site Project	524	-	524	1,567
Parking Bay Repair Project	-	-	-	20,431
Bus Shelter Renovation Project (Green Cycle Hub)	10,308	-	10,308	21,835
Lead Cycle Project	425	-	425	303
Memorial Booklet	-	160	160	-
General Expenditure	-	-	-	-
Square Maintenance	-	659	659	-
Governance Costs				
Audit fee	-	198	198	204
Insurance	-	180	180	129
Data Protection Licence	-	-	-	-
Hire of Hall for AGM and Meetings	-	75	75	0
Companies House fee	-	13	13	13
Depreciation of tangible fixed assets	6,066	-	6,066	-
Total Resources Expended	50,440	1,876	52,316	50,184

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 Total £
Net movement in funds	(14,011)	12,297	(1,714)	4,513
Funds Brought Forward	46,292	6,442	52,734	48,221
Reclassification of unrestricted funds as restricted	2,859	(2,859)	-	-
Total Funds Carried Forward	35,139	15,881	51,020	52,734

DCDT ENTERPRISE COMPANY - FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023	2022
		£	£
Fixed Assets	3	26,483	2,219
Current Assets			
Cash at bank		48,999	50,713
Debtors		-	-
		48,999	52,932
Current Liabilities			
Accruals		(198)	(198)
Deferred grant income		(24,264)	-
		(24,462)	(198)
Net Assets		51,020	52,734
Funds			
Restricted funds	4	35,139	46,292
Unrestricted funds			
Designated property fund	5	2,219	2,219
General Reserves		13,662	4,223
Total funds		51,020	52,734

In preparing these accounts:

- (a) The Directors are of the opinion that the Company is entitled to the exemption from audit conferred by section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 of the Companies Act 2006 and
- (c) The Directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and;
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its incoming and outgoing resources for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts were approved by the board of directors on and by members at our Annual General Meeting on

Paul Saunders

Paul Saunders Director

Ewan Mackay

Ewan Mackay Company Secretary

DCDT ENTERPRISE COMPANY
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NOTES TO THE ACCOUNTS

1. Status

The Company is limited by guarantee and does not have a share capital. The Registrar of Companies has authorised the Company to dispense with the word "Limited". The Company is not liable to taxation because of its charitable status.

2. Accounting policies

- (a) The accounts are prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including the Statement of Recommended Practice for charity accounts, and under the historical cost convention, on a going concern basis.
- (b) Donations and grants are included in the financial period of receipt.
- (c) Grants relating to a specific project are treated as restricted.
- (d) The cost of the heritable land owned by the company is not depreciated.

3. Fixed assets

Tangible assets

	Land	Equipment	Total
Cost			
Opening	2,219	-	2,219
Additions	-	30,330	30,330
Closing	2,219	30,330	32,549
Depreciation			
Opening	-	-	-
Charge	-	6,066	6,066
Closing	-	6,066	26,483
Net Book Value			
Closing	2,219	24,264	26,483
Opening	2,219	-	2,219

The company owns the heritable land in Drymen known as The Square.

4. Restricted funds

	Income	Expenditure	Net Movement in Funds	Funds b/f	Funds c/f
	£	£	£	£	£
Paths Works	-	-	-	29,227	29,227
Paths/Centenary	107	-	107	784	891
Lead Cycles	-	425	(425)	702	277
Road Safety Trust	9,420	8,430	990	-	990
E Bike Project	8,871	8,643	228	-	228
Web Site	106	524	(418)	3,060	2,642
Heritage Trail	-	1,438	(1,438)	1,898	460
Place Plan	1,200	1,110	90	-	90
Bus Shelter	2,859	10,309	(7,450)	7,450	-
Digital Inclusion	-	95	(95)	95	-
Play Park	-	3,062	(3,062)	3,076	14
Electricity (lottery)	500	380	120	-	120
Drymen to Balfron	9,960	9,960	-	-	-
Defibrillator	200		200	-	200
TOTAL				46,292	35,139

DCDT are still holding almost £30000 for the Connecting Communities Project which will be available when the path to Balmaha is completed. Discussions are on-going. Due to the long-term nature of this project the funds will be lodged in an interest bearing 35-day notice account for future call upon.

The Paths/Centenary leaflet fund will be used to pay for future re-prints.

Lead Cycles fund is to pay for on-going costs relating to Drymen Cycling Meanders

Road Safety Trust is an 'on-going' project to improve traffic issues and road safety in the village.

E Bike Fund has paid for the infrastructure and the scheme will be launched, managed & enhanced from 2023.

The website Fund is for on-going costs relating to the website.

The Heritage Trail has been launched with signage & leaflets. Any remaining funds will be for top-up reprints.

Projects coming to conclusion include the bus shelter renovation, post-covid digital inclusion project, the play park improvements, and the Place Plan project.

We continue to raise funds from private donators and lottery funding to support our on-going commitments such as electricity supply to the square and defibrillator upkeep.

5. Designated property fund

Funds equal to the cost of The Square are treated as a designated fund.

REPORT OF THE INDEPENDENT EXAMINER

TO THE DIRECTORS OF DCDT ENTERPRISE COMPANY

I report on the accounts for the year ended 31 March 2023 set out on pages 1 to 10.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland Act) 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lindsay E A Mosley CA