

DCDT ENTERPRISE COMPANY

[Charity no – SC041565]

REPORT AND ACCOUNTS

For the year ended 31 March 2022

Approved by the Directors

A Company limited by Guarantee

Registered No SC312742

DCDT ENTERPRISE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

COMPANY INFORMATION

Directors

Paul Saunders (Chair)
Ewan Mackay (Treasurer)
Richard Boddington (Secretary)
Struan Robb
Davie Mackie
David Allan (resigned on the 21st June 21)
Rae Gibb (appointed on the 21st June 21)
Katie Gibb (appointed on the 21st June 21)

Company Secretary

Ewan Mackay

Registered Office

Creitendam
Balmaha Road
Drymen
G63 0BX

Registered Number

SC312742

Charity Registration Number

SC041565

Bankers

The Royal Bank of Scotland
24 Douglas Street
Milngavie
Glasgow
G62 8PB

Independent Examiner

Baxter Accounting & Tax Services
Lindsay Mosley CA
12 Southview Road
Blanefield
Glasgow
G63 9JQ

DCDT ENTERPRISE COMPANY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS' REPORT

The Directors submit their report and accounts for the year ended 31 March 2022.

Structure, Governance and Management

The Enterprise Company is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Directors are recruited by seeking appropriately experienced volunteers amongst the membership. Directors have to be formally approved at the next annual general meeting following their appointment.

The management of the Enterprise Company is carried out entirely by the Directors.

Objectives and Activities

The principle aim of the enterprise company is to promote the benefits of the inhabitants of the Drymen area by associating with the local statutory authorities, voluntary organisations and inhabitants in a common effort to facilitate sustainable development for the community so that the conditions of life may be improved. Delivery of aspects of the Community Action Plan form a key focus for the Trust activities as well as reacting to new opportunities and challenges as they appear.

Achievements and performance

A very active and committed DCDT team have had a busy and productive year, with the prime focus being the renewal of the Drymen Square area, which is owned by the community and managed on its behalf by the Trust.

Several funding partners awarded grants that enabled the Trust to oversee a variety of projects, all under the banner of 'Discover Drymen', developing a series of assets and improvements for the benefit of residents, businesses, and visitors to the village. They are:

- A new village website – drymen.org
- Renewal of section of parking bays on Square (by butcher/library)
- Drymen Heritage Trail (in association with Drymen Heritage), with map and guide, and accompanying audio podcasts recorded by residents.
- Renewal of bus shelter, including installing solar panels on its roof to power lighting inside and an e-bike charging station. There is also a new bike maintenance station and (coming soon) a mural inside the shelter promoting the start of the Rob Roy Way/NCN7.
- Five Information Panels, courtesy of RSPB Scotland, specific in content about Drymen and the nearby reserve will be installed in the tunnel area by the hotel.

Further to these achievements, we successfully applied to Scottish Water to introduce a top-up tap at the Square. Together with DCC, we asked Stirling Council to install a new pavement alongside the Square to improve safety for pedestrians. The council agreed to our request and to resurface the existing paved area next to the new pavement.

DCDT has supported Forth Environment Link's 20-minute Neighbourhood Study, providing practical help, local knowledge, and support for their innovative programme of community consultations. The outcome of this valuable study, along with further public meetings, will help DCDT and DCC to create a 10-year Place Plan for the village.

In addition, the Trust, along with other stakeholders, is represented in the East Loch Lomond Visitor Management Group. Loch Lomond & The Trossachs National Park set this group up in response to challenges faced by communities during and after Covid. As part of that, we are inputting to work by consultants to achieve £3.5m of new and improved infrastructure for East Loch Lomond designed to help address issues caused by rising visitor numbers.

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DCDT, working closely with DCC, is trying to find a solution to the lack of public toilets in the village, which is a significant issue. We are appealing to stakeholders that this is a key priority.

This year we are working hard to deliver some key outcomes of the recent Active Travel Survey which received tremendous support from the community. We now have five qualified bike leaders who provide guided cycle rides. In addition, many residents have benefitted from free e-bike trials and from a recent 'Doctor Bike' event, where bikes were checked and fixed by an expert. As a result of these and other actions, Cycling Scotland has awarded the village silver status for the first time.

DCDT are committed to improving walking and cycling within and from/to the village. Strong, active travel credentials help deliver funding for improvements and enhancements, which benefits everyone.

A tree was planted in the grounds of the doctor's surgery, honouring Kenneth Cameron who left a legacy to the Trust. The tree was dedicated to the NHS and village Covid 19 support group in the village, whose actions provided tremendous support to the community during the pandemic.

The Trust was pleased to bring back Piping on the Square in the summer and organise Drymen Advent Windows and Christmas Tree Light Switch-On. In addition, the recent spring litter pick was well attended.

Membership of DCDT has grown a little from last year's record high. We continue to engage with the community as much as possible with regular newsletters, website updates, Facebook posts, articles in each edition of the Drymen Reporter and an annual village-wide leaflet of key priorities. We hope that we will once again be able to host member events and meetings.

Building on a few years of the phased delivery of Square renewal, DCDT remains committed to finding a solution for resurfacing the road around the Square. Other key priorities are seeking the introduction of public toilets and producing a Community Place Plan for the next decade.

I would like to thank all DCDT volunteer directors, members, funders, and supporters for helping deliver significant improvements to the Village Square area during the last 12 months.

Paul Saunders
Chair, March 2022

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The 2021/22 financial year has been very positive for the Trust the membership has continued to rise over the year with the membership numbers standing at 146, and with a move to reminding members to renew on a rolling basis we have spread the workload for managing the membership. Over the course of the financial year we have received circa £50k in grant funding which has supported all of the activities mentioned above. We have also received Support from connecting Scotland who now provide the Mifi connections for the digital inclusion project until Dec 2023.

With the return of Piping in the Square, a good membership and gift aid we have had a good non-grant income of £2,078

Our main Expenses through the year have been:

1. The repairs to the Parking bays in May 2021 (£20,431 at completion)
2. The Renovations to the Bus shelter, which is nearing completion (£21,835)
3. The Historical Trail, also nearing completion (£1,452)
4. The Website Project (£1,567) completed June 2021
5. The Installation of Bike Stands in the Square (£1,545)

Over the course of the year we have seen increases in both the Restricted and Unrestricted funds, due to the grant funding received, piping in the Square and the good membership numbers, however it is worth noting at this point that due to market conditions during 2021 the bus shelter project is expected to over spend by about £3,000 which will have a significant impact on our unrestricted funds in the next accounting period. It is also worth noting that in the course of the completing the Bus shelter project, a payment was made to a hacker when dealing with one of the suppliers, this was resolved as the hack was into the supplier email system and they accepted responsibility and honoured the agreement, supplying the equipment.

The Trust is very grateful to all of the organisations which have provided funding this year, without which the Trust could not carry out its activities.

Directors and their interests

The Directors who served during the year, are shown on page 2.

During the Period "Think Topping" was paid £950 to carry out the preparation of Audio Files for the Heritage trail. Katy Gibb is a director of both the Trust and Think Topping.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD

Paul Saunders

Director DATE

DCDT ENTERPRISE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	2022	2022	2022	2021
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Incoming Resources				
<i>Incoming Resources from generated funds</i>				
Membership fees received in year	-	487	487	694
Donation – From members	-	304	304	406
Donation – Path Leaflets	48	-	48	103
Donation – Digital Inclusion Project	755	-	755	1,128
Donation – National Lottery – Web Site Project	-	-	-	3,600
Donation – Friends of Loch Lomond for Parking Bay Repairs	1,000	-	1,000	-
Donation – DCC for Parking Bay Repairs	1,000	-	1,000	-
Donation – Stirling Council – Community Pride Award	3,700	-	3,700	-
Donation – Nature Scot funding for Parking Bays / Bike Rack	16,827	-	16,827	-
Donation – Magic Wee Grant for Historical Walk	500	-	500	-
Donation – LLNPA for the Bus Shelter Renovations	27,784	-	27,784	-
Donation – Shift Grant for Lead Cycles	735	-	735	-
First Aid Course Fees	270	-	270	-
Gift Aid Repayment from HMRC	-	298	298	1,037
Bank Interest	-	24	24	26
<i>Incoming Resources from charitable activities</i>				
Donations – Piping in the Square	-	965	965	-
Total Incoming Resources	52,619	2,078	54,697	6,994

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	2022	2022	2022	2021
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Resources Expended				
<i>Charitable Activities</i>				
Path project - Works	-	-	-	17,385
Memorial Tree & Plaque	-	307	307	-
Play Park project - Works	605	-	605	18,950
Play Park project – Repayment of LLTNP grant funding	-	-	-	558
Heritage Trail Project	1452	-	1452	-
Square Entertainment – Pipe band	-	625	625	-
Christmas tree lighting – Scottish Hydro	-	233	233	139
Electrical cable for Christmas tree lights	-	-	-	78
Digital Inclusion Project	885	-	885	903
Path Leaflets – Collection Box	-	-	-	28
Advent Windows – Map Design	-	50	50	75
Web Site Project	1567	-	1567	173
Parking Bay Repair Project	20431	-	20431	-
Bike Stands	1545	-	1545	-
Bus Shelter Renovation Project (Green Cycle Hub)	21835	-	21835	-
Lead Cycle Project	303	-	303	-
General Expenditure	-	-	-	58
<i>Governance Costs</i>				
Audit fee	-	204	204	192
Insurance	-	129	129	153
Data Protection Licence	-	-	-	35
Hire of Hall for AGM and Meetings	-	-	-	40
Companies House fee	-	13	13	13
Total Resources Expended	48,623	1,561	50,184	38,780

DCDT ENTERPRISE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

	2022	2022	2022	2021
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Net movement in funds	3,996	517	4,513	(31,786)
Funds Brought Forward	40,796	7,425	48,221	80,007
Reclassification of unrestricted funds as restricted	1,500	(1,500)	-	-
Total Funds Carried Forward	46,292	6,442	52,734	48,221

**DCDT ENTERPRISE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	£	2022 £	2021 £
Fixed Assets				
The Square, Drymen	3		2,219	2,219
Current Assets				
Cash at bank		50,713		46,194
Debtors		-		-
			50,713	46,194
Current Liabilities				
Accruals		(198)		(192)
Deferred income		-		-
			(198)	(192)
Net Assets			52,734	48,221
Funds				
Restricted funds				
	4		46,292	40,796
Unrestricted funds				
Designated property fund	5		2,219	2,219
General Reserves			4,223	5,206
Total funds			52,734	48,221

In preparing these accounts:

- (a) The Directors are of the opinion that the Company is entitled to the exemption from audit conferred by section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 of the Companies Act 2006 and
- (c) The Directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and;
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its incoming and outgoing resources for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts were approved by the board of directors on 23/5/2022 and by members at our Annual General Meeting on

Paul Saunders **Director**

Ewan Mackay **Director**

**DCDT ENTERPRISE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

NOTES TO THE ACCOUNTS

1. Status

The Company is limited by guarantee and does not have a share capital. The Registrar of Companies has authorised the Company to dispense with the word "Limited". The Company is not liable to taxation because of its charitable status.

2. Accounting policies

- (a) The accounts are prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including the Statement of Recommended Practice for charity accounts, and under the historical cost convention, on a going concern basis.
- (b) Donations and grants are included in the financial period of receipt.
- (c) Grants relating to a specific project are treated as restricted.
- (d) The cost of the heritable land owned by the company is not depreciated.

3. Fixed assets

The company owns the heritable land in Drymen known as The Square.

4. Restricted funds

	Income	Expenditure	Net Movement in Funds	Funds b/f	Transfer to restricted funds	Funds c/f
	£	£	£	£	£	£
Path Works	-	-	-	29,227	-	29,227
Paths Leaflet	48	-	48	736	-	784
Play Park	-	(605)	(605)	3,681	-	3,076
Square appeal	16,931	(20,431)	(3,500)	3,500	-	-
Digital Inclusion	755	(885)	(130)	225	-	95
Web Site	1,200	(1,567)	(367)	3,427	-	3,060
Historic Walk	3,350	(1,452)	1,898	-	-	1,898
Bus Shelter	27,785	(21,835)	5,950	-	1,500	7,450
Lead cycles	1,005	(303)	702	-	-	702
Bike Stands	1,545	1,545	-	-	-	-
TOTAL	52,619	(48,623)	3,996	40,796	1,500	46,292

Some of the funds carried forward into 2021/22 for the path works ('Connecting Communities') project will be used to pay for outstanding commitments. The remainder (almost £30,000) will be available for completion of the path into Balmaha, and the Trust is in discussions with the National Park Authority about the most appropriate means to achieve that. The donations for the paths leaflet will be used to fund a future reprint when supplies are exhausted. The Play Park project has almost been completed in this financial year. The Play Park team are in discussion as to how the remaining funds should be spent. The Digital inclusion project is a Covid Team project in response to the library closing this project has been extended until Dec 2023 with provision of MiFi from Connecting Scotland. Drymen.org website is a community web site project to deliver a community web site for Drymen, this was delivered for the 2021 AGM and the remaining funds will be used to cover ongoing costs of the website. The current phase of the historic walk project is almost complete and will go live shortly, this will provide Leaflets, Signage and audio for a historical tour of Drymen. The Bus Shelter Renovation / Green Cycle hub the renovation of the Bus shelter with a new solar roof, E-bike charger and Bike Maintenance. The Lead cycles Project is providing lead cycles to encourage active travel around Drymen.

5. Designated property fund

Funds equal to the cost of The Square are treated as a designated fund.

REPORT OF THE INDEPENDENT EXAMINER
TO THE DIRECTORS OF DCDT ENTERPRISE COMPANY

I report on the accounts for the year ended 31 March 2022 set out on pages to

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland Act) 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lindsay E A Mosley CA